

**Queensland Revenue Office**  
**Summary of petroleum**  
**benchmark prices 2024–25**

Daily Europe Brent Spot Price FOB (Dollars per Barrel)		Average hedge settlement rate for return period	Daily Europe Brent Spot Price FOB (Dollars per Barrel)		Benchmark Price			
Average for relevant period	Average for return period		Average for relevant period	Average for return period	Domestic gas	Supply gas	Project gas	Liquid petroleum
(US\$)	(US\$)		(A\$)	(A\$)	(A\$/GJ)	(A\$/GJ)	(A\$/GJ)	(A\$/Barrel)

**Quarterly benchmark prices:**

**July - September 2024**

Relevant source data	85.7023	80.0051	0.6698	127.9600	119.4536				
Benchmark prices						12.5575	11.5163	17.2745	119.4536

**October - December 2024**

Relevant source data	82.6703	74.6561	0.6541	126.3933	114.1405				
Benchmark prices						14.1448	11.3753	17.0630	114.1405

**January - March 2025**

Relevant source data	74.6946	75.8746	0.6275	119.0434	120.9239				
Benchmark prices						13.6261	10.7139	16.0708	120.9239

**April - June 2025**

Relevant source data									
Benchmark prices									

**Annual Benchmark Prices:**

**1 July 2024 - 30 Jun 2025**

Relevant source data									
Benchmark prices									

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