



Impact Analysis Statement

A Summary Impact Analysis Statement (IAS) must be completed for all regulatory proposals. A Full IAS (see Box 1) must also be completed and attached for proposals that have significant impacts. Once completed, the IAS must be published.

Summary IAS

Details

Lead department	Department of Agriculture and Fisheries
Name of the proposal	<i>Rural and Regional Adjustment (Variation of Primary Industry Productivity Enhancement Scheme) Amendment Regulation 2024</i> which introduces a variable interest rate and an increase to the allowable interest only period to the existing scheme: Primary Industry Productivity Enhancement Scheme.
Submission type (Summary IAS / Consultation IAS / Decision IAS)	Summary IAS
Title of related legislative or regulatory instrument	<i>Rural and Regional Adjustment Act 1994</i>
Date of issue	August 2024

For proposals noted in table below

Complete and delete rows where applicable. No further analysis is required.

Proposal type	Details
Regulatory proposals where no RIA is required	The proposal does not add to the burden of regulation and is unlikely to result in significant adverse impacts. No further regulatory impact analysis is required under the <i>Queensland Government Better Regulation Policy</i> .

*Refer to [The Queensland Government Better Regulation Policy](#) for regulatory proposals not requiring regulatory impact analysis (for example, public sector management, changes to existing criminal laws, taxation).

Signed

Director-General
Department of Agriculture and Fisheries

Date: 2/8/2024

Minister for Agricultural Industry Development
and Fisheries and
Minister for Rural Communities

Date: 5/8/24