

FORM QRO – R02.10

Version 2 – 1 September 2021



Petroleum and Gas (Royalty) Regulation 2021 Sections 18(5), 23(5), 28(5) and 32(5)

Application to end benchmark election

About this form

This form is for a petroleum producer who:

- has elected for the average sales price for a particular petroleum type (domestic gas, supply gas, project gas or liquid petroleum) to be the benchmark price for that petroleum type each royalty return period (a benchmark election) and
- wishes to apply to the Commissioner of State Revenue to end the benchmark election.

The Commissioner can only end a benchmark election if satisfied it is appropriate to do so having regard to all of the circumstances, including the protection of the public revenue.

This form may be used to request the ending of benchmark elections for more than one petroleum type for a petroleum operation.

A petroleum producer includes a non-tenure holder who is taken to be a petroleum producer in relation to particular petroleum pursuant to Part 2, Division 6 of the Petroleum and Gas (Royalty) Regulation 2021.

How to lodge your form

Email: royalty@treasury.qld.gov.au

Post: Royalty Team
Queensland Revenue Office
GPO Box 5806
Brisbane QLD 4001

For enquiries, call 1300 300 734.

Part A — Operation

Operation name

Client number

Part B — Petroleum producer details

Provide the following details in relation to the petroleum producer who is lodging this form.

Individual (full name)

ABN (if applicable)

Date of birth

Company (full name)

ABN (if applicable)

ACN

Postal address

State

Postcode

Part C — Contact details for enquiries

Provide details of the person we can contact for more information about this form. By signing the declaration, you authorise Queensland Revenue Office to use the following information to contact that person about this form and other matters relating to it.

Name

Position title

Telephone number

Mobile number (if applicable)

Email address (if applicable)

Part D — Application details

For each petroleum type to which this application relates:

- tick the box
- state the date from which you are requesting the benchmark election be ended (must be the first day of a royalty return period)
- provide full details of the reasons why you are requesting the benchmark election be ended. If there is insufficient space, attach a schedule containing the information.

The Commissioner may contact you for additional information to assess your application. You will be given notice of the Commissioner's decision, including (if relevant) the date from which the benchmark election is ended (which may be different to the date you request).

☐ Domestic gas Requested date of ending of benchmark election

Details of request

☐ Supply gas Requested date of ending of benchmark election

Details of request

☐ Project gas Requested date of ending of benchmark election

Details of request

☐ Liquid petroleum Requested date of ending of benchmark election

Details of request

Declaration by petroleum producer

This form will not be complete without this declaration, and details of the declarant, being provided.

I declare that:

- the information given in this form, including any attachments, is true and correct
- I am authorised to make this declaration on behalf of the producer.

Name

Position title (if applicable)

Signature

Date

/

Queensland Revenue Office is collecting the information requested in this form for the purposes of administering Queensland state revenue. This is authorised by the *Petroleum and Gas (Production and Safety) Act 2004*, the *Taxation Administration Act 2001* and the *Petroleum and Gas (Royalty) Regulation 2021*. Your information will not be disclosed without your consent, except in the circumstances outlined in the legislation or as otherwise authorised by law. It will be held in accordance with the confidentiality provisions of the legislation and may be published in an aggregate form.