

Abolished duties and taxes

The following taxes no longer apply. Some were abolished as part of the introduction of the GST.

- [Credit business duty](#)
- [Credit card duty](#)
- [Debits tax](#)
- [Hire duty](#)
- [Lease duty](#)
- [Mortgage duty](#)
- [Transfer duty on marketable securities](#)

See the [Queensland Revenue Office website](#) for information about current state taxes.

Credit business duty (abolished from 1 January 2006)

Credit business duty was charged on credit amounts provided under a loan, a discount transaction or a credit arrangement.

Short-term credit transactions

Credit business duty on a short-term credit transaction was calculated at the rate below.

Contract amount	Rate
\$1,000,000 or less	0.0025% of the credit amount
More than \$1,000,000	The lesser of: <ul style="list-style-type: none"> • \$208.33 • \$25 plus 0.00125c for each dollar more than \$1,000,000

Other credit transactions

Credit business duty on other credit transactions was calculated at the rate below.

Contract amount	Rate
\$1,000,000 or less	0.03% of the credit amount
More than \$1,000,000	The lesser of: <ul style="list-style-type: none"> • \$2,500 • \$300 plus 0.015c for each dollar more than \$1,000,000

Credit card duty (abolished from 1 August 2004)

Credit card duty was imposed on credit card transactions at the rate of 10c for each transaction in each billing period, less 10c.

Debits tax (abolished from 1 July 2005)

Debits tax was charged on debits made to cheque accounts.

Range of taxable debits or eligible debits	Amount of tax
\$1 or more but less than \$100	\$0.30
\$100 or more but less than \$500	\$0.70
\$500 or more but less than \$5,000	\$1.50
\$5,000 or more but less than \$10,000	\$3.00
\$10,000 or more	\$4.00

Hire duty (abolished from 1 January 2007)

Hire duty was imposed at the rate of 0.43% of the total charge for hiring goods.

Lease duty (abolished 1 January 2006)

Lease duty was charged at 35c for each \$100, or part of \$100, of the cost of a lease of land or occupancy right.

Mortgage duty (abolished from 1 July 2008)

Mortgages over property in Queensland were charged with duty at the rate of:

- 20 cents for each \$100, or part of \$100, of the amount secured by the mortgage from 1 January 2008
- 40 cents for each \$100, or part of \$100, of the amount secured by the mortgage before 1 January 2008.

Transfer duty on marketable securities (abolished from 1 January 2007)

Transfer duty on a transfer of marketable securities not listed on the Australian Securities Exchange was charged at 60c for each \$100, or part of \$100, of the dutiable value of the marketable security.