

Business Growth Fund Round 5 Frequently Asked Questions

The Frequently Asked Questions (FAQ's) provide further clarification on making an EOI application for a Business Growth Fund Round 5 Grant. Further information can also be found in the [Guidelines](#) and [Terms and Conditions](#) and [EOI application sample](#).

In the Quick Reference below, the Question is followed by a yes/no answer if applicable and primarily references the program guidelines. If further information is available that is not covered in other Program documents, the question will link to a section within the document.

If your question isn't included in these FAQs and you're unable to find the answer in any of the Program documents, email grants@desbt.qld.gov.au or call the Small Business Hotline on 1300 654 687 for assistance.

Quick Reference

Question	Y/N	Program Guidelines Reference	Page
Applying			
When will applications open?		Application process	Pg. 3-4
How to apply?		Application process	Pg. 3-4
Can I submit an application in person?	No	Application process	Pg. 3-4
Is there a fee for applying for the grant?	No	Application process	Pg. 3-4
When will the grant close?		Application process	Pg. 3-4
Can I submit my application after the grant closes?	No	Application process	Pg. 3-4
Eligibility			
Does the business need to be registered for GST?	Yes	Eligibility criteria	Pg. 2
Do I have to be operating or be an existing business?	Yes	Eligibility criteria	Pg. 2
Does my business have to be operating in Queensland to be eligible?	Yes	Eligibility criteria	Pg. 2
		Verify the main business location – if applicable	Pg. 4
Activities			
Can I use more than one supplier?	Yes	But max of 3 – see Stage 2 Full Application	Pg. 5
I have two projects in mind. Can I apply for a grant for each project in this round?	No	See below	
What items are ineligible for funding?		Eligible and ineligible activities	Pg. 3
What is meant by specialist equipment?		Eligible and ineligible activities	Pg. 3

Question	Y/N	Program Guidelines Reference	Page
Assessment and Outcomes			
When will I know the outcome of my application?		Application process Notification of outcome	Pg. 3 Pg. 6
What is a competitive assessment process?		Assessment	Pg. 6
Payments and Finances			
How will payments be made?		Funding agreement and payment	Pg. 6
What are my tax obligations?		See below	
Will I be reimbursed for the GST I spend?	No	See below	
What do I need to do to be paid the grant funding?		Funding agreement and payment Recipient completed activities Reporting	Pg. 6 Pg. 6 Pg. 6
Variations			
Can I alter my approved activity after receiving a grant?	Depends	Review of decisions and variation page	
Appeals			
If my application is declined, can I appeal the decision?	Yes	Review of decisions and variation page	

I have two projects in mind. Can I apply for a grant for each project in this round?

No. You can only submit one application for assessment at any one time.

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What are my tax obligations?

Grants are treated as assessable income for tax purposes, unless exempted by law. The Queensland Government is unable to provide any taxation advice and accordingly we recommend consulting your own professional advisor to determine any taxation implications that may apply.

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Will I be reimbursed for the GST I spend?

No. Grants are not subject to GST. Therefore, GST is not payable and grant funding will not compensate for any GST spent by the business. The grant amount is GST exclusive.

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