Mineral Resources Regulation 2013 Section 34



Mineral royalty return

About this form

This form is for mining operations with one or more of the following mining authority types registered in Queensland:

exploration permit (EP)mining claim (MC)	mineral development licence (MDL)mining lease (ML).	 prospecting permit (PP)
Operation contains no MCs or MLs (i.e. only one or more EPs, PPs or MDLs) and has an annual return period	Complete only if mineral was mined, sold, disposed of or used during the return period.	How to lodge your formEmail:royalty@treasury.qld.gov.auPost:Royalty Team
Operation contains only one or more MCs and has an annual return period	Complete if royalty is payable or the operation ended during the annual return period.	Queensland Revenue Office GPO Box 5806 Brisbane QLD 4001
Any other operation	Complete whether or not any mineral was mined, sold, disposed of or used during the return period.	For enquiries, call 1300 300 734.
Part A – Operation		
Operation name		

Client number

Is this the last return for the operation? Yes \square No \square

Part B — Return details

Provide the following details for the return period covered by this form, and the royalty liability for that period.

Return period 🗌 Quarter 🗌 Annual	Amount
Start date of period / /	Total royalty payable \$
	Less private royalty \$
End date of period / /	Royalty payable to state \$
Indicate if any of the following occurred during period:	Plus interest \$ (if paying after the due date)
Transfer of all mining authorities in operation	Plus late lodgement fee \$ (if paying after the due date)
Surrender of all mining authorities in operation	
Expiry of all authorities in operation	Plus civil penalty \$ (for monthly payments)
Date of state approval of transfer/surrender/expiry	Less payments made \$ or credits applied
	Total \$

Part C — Lodging holder details

Provide the following details in relation to the mining authority holder who is lodging this form.

Individual (full name)							
ABN (if applicable)			Date of birt	h	/	/	
Company (full name)							
ABN (if applicable)			ACN				
Postal address				State		Postcode	

Part D — Mineral mining authority details

For each mining authority in the operation:

- indicate the mining authority type
- provide the mining authority number
- indicate whether minerals were mined during the return period.

If there is insufficient space below, attach a schedule containing the following information.

Mining authority type (Check a box.)	Mining authority number	Mining during period? (Check a box.)					
EP MDL ML MC PP		Yes No					
EP MDL ML MC PP		Yes No					
EP MDL ML MC PP		Yes No					
EP MDL ML MC PP		🗌 Yes 🗌 No					
EP MDL ML MC PP		🗌 Yes 🗌 No					
EP MDL ML MC PP		🗌 Yes 🗌 No					
EP MDL ML MC PP		Yes No					

Part E — Holder details

For each holder of an interest in one or more of the mining authorities listed in Part D, provide details of:

- the full name of the holder
- the mining authorities listed in Part D in which the holder has an interest
- the percentage interest held by the holder in the mining authorities
- whether the holder's royalty liability for the mining authorities is being accounted for in this form.
- If there is insufficient space below, attach a schedule containing the following information.

Holder name	Mining authority number	Interest held %	Included in	this form?
			Yes	🗌 No
			Yes	🗌 No
			Yes	🗌 No
			Yes	🗌 No
			Yes	🗌 No
			Yes	🗌 No
			Yes	🗌 No

Part F — Lodgement advice

During the return period, was any mineral (mined from any of the mining authorities listed in Part D) sold, disposed of or used? This includes mineral mined:

- at any time (whether before or during the return period)
- by any entity (whether or not such entity is a holder of the mining authorities).

You must answer Yes or No.

If Yes:

- tick the box
- complete the relevant sections in Part G relating to that mineral
- complete Part H (if relevant)
- complete Part I
- complete the Declaration.

Part G – Royalty calculation

In the following pages, provide details of all minerals that were sold, disposed of or used during the return period.

- All amounts must be entered in Australian dollars (AUD).
- Details of royalty rates and calculations are contained in the Mineral Resources Regulation 2013 (MRR).
- A gross value royalty decision may be required to determine the gross value of mineral in certain circumstances.
- The gross value of mineral sold includes any amount recovered from the purchaser in relation to royalty on that mineral.
- In the 'Gross value' section for a particular mineral, an asterisk (*) denotes that the gross value should be entered net of changes in value due to exchange rate changes.
- The payment of royalties to Queensland is not subject to goods and services tax (GST).

If No:

- tick the box 🖵
- complete Part I
- complete the Declaration.

Particular minerals

Mineral (specify)				
Royalty rate per tonne (\$)A(Schedule 3, s.3 MRR)				
Quantity sold, disposed of or used during return period (tonnes)				
Royalty payable (\$) $A \times B = C$				
Quantity subject to private royalty (tonnes)				
Private royalty payable (\$) D				
Royalty payable to state (\$) $C - D = E$				
Total private royalty payable (\$)		Total of D	for each mineral	
Total royalty payable to state (\$)	Total of E for each mineral			

Corundum, gemstones, precious stones and all minerals not otherwise listed

corundum, gemstones, preciot	is stories	und utt inner	ats not other wi	Sellstea	
Mineral (specify)					
Royalty rate (Schedule 3, s.6 & s.14	MRR) A	2.50%	2.50%	2.50%	2.50%
Volume unit					
Quantity sold, disposed of or used dure return period	uring				
Gross value					
Gross value of mineral* (\$)	В				
Deductions					
Marine costs (\$)	С				
Any other permitted costs (\$)	D				
Total deductions (\$)	C + D = E				
Value before threshold exemption (\$)	B – E = F				
Royalty threshold exemption (\$)	G				
Value (\$)	F - G = H				
Royalty payable (\$)	$A \times H = I$				
Quantity subject to private royalty					
Private royalty payable (\$)	J				
Royalty payable to state (\$)	I – J = K				
Total private royalty payable (\$)			Total of J	for each mineral	
Total royalty payable to state (\$)	Total of K for each mineral				

Phosphate rock

Calculation of royalty rate for the return period (Schedule 3, s.10 MRR)	
Average P ₂ O ₅ content for period (%)	
Average USD price for period of Moroccan phosphate rock with $32.3\% P_2O_5$ content (\$)	
Average hedge settlement rate for period (\$)	
Average AUD price for period of Moroccan phosphate rock with $32.3\% P_2O_5$ content (\$)	
Calculated rate per tonne (\$)	
Minimum rate per tonne	\$0.80
Applicable royalty rate per tonne (\$) A	
Quantity sold, disposed of or used during return period (tonnes) B	
Royalty payable (\$) $A \times B = C$	
Quantity subject to private royalty (tonnes)	
Private royalty payable (\$) D	
Royalty payable to state (\$) C – D	

Prescribed minerals (royalty)-mineral sold, disposed of or used in current return period

Mineral	Gold	Silver
Royalty rate (Schedule 3, s.2 MRR) (%) A		
Quantity sold, disposed of or used during return period (troy ounces)		
Gross value		
Based on assumed gross value* (\$) B		
Not based on assumed gross value* (\$) C		
Total gross value B + C = D		
Deductions		
Marine costs (\$) E		
Content loss deduction (\$) F		
Any other permitted costs (\$) G		
Total deductions (\$) E + F + G = H		
Value before threshold exemption (\$) $D - H = I$		
Royalty threshold exemption (\$) J		
Value (\$) I – J = K		
Royalty payable (\$) $A \times K = L$		
Quantity subject to private royalty (troy ounces)		
Private royalty payable (\$) M		
Royalty payable to state (\$) $L - M = N$		
Total royalty payable to state (\$)	Total of N for each mineral	

Prescribed minerals (royalty)—finalisation of sales from prior return periods

If sales from more than one prior return period are finalised in the current return period, attach a separate schedule for each additional period.

Mineral		Gold	Silver
Prior return period (e.g. June 2020 quarter)		
Royalty rate in prior return period (%)	А		
Quantity declared in prior return period (tro	y ounces) B		
Value declared in prior return period (\$)	C		
Provisional royalty paid in prior return period (\$)	$A \times C = D$		
Final quantity (troy ounces)	E		
Quantity difference (troy ounces)	B - E = F		
Final value (\$)	G		
Royalty on final value (\$)	$A \times G = H$		
Royalty difference (\$)	D – H = I		
Change—private royalty payable (\$)	J		
Change—royalty payable to state (\$)	I - J = K		
Total change in royalty payable to state (\$)	Total of K for each mineral	

Prescribed minerals (royalty)-mineral sold, disposed of or used in current return period

Mineral	Cobalt	Copper	Lead	Nickel	Zinc
Royalty rate (Schedule 3, s.2 MRR) (%)	A				
Quantity sold, disposed of or used during return period (tonnes)					
Gross value					
Based on assumed gross value* (\$)	В				
Not based on assumed gross value* (\$)	С				
Total gross value B + C =	D				
Deductions					
Marine costs (\$)	E				
Content loss deduction (\$)	F				
Any other permitted costs (\$)	G				
Total deductions (\$) E + F + G =	н				
Value before threshold exemption (\$) D – H =	1				
Royalty threshold exemption (\$)	J				
Value (\$) I – J =	К				
Royalty payable (pre-discount) (\$) $A \times K =$	L				
Discount available for mineral processed in Queensland to metal content of at least	50%	95%	95%	70%	95%
Royalty discount	VI 20%	20%	25%	20%	35%
Quantity subject to discount (tonnes)					
Value subject to discount (\$)	N				
Royalty discount (\$) $A \times M \times N = 0$	0				
Royalty payable (\$) $L - O =$	P				
Quantity subject to private royalty (tonnes)					
Private royalty payable (\$)	2				
Royalty payable to state (\$) $P - Q =$	R				
Total private royalty payable (\$)		То	otal of Q for ea	ach mineral	
Total royalty payable to state (\$)		То	otal of R for ea	ich mineral	

Prescribed minerals (royalty)—finalisation of sales from prior return periods If sales from more than one prior return period are finalised in the current return period, attach a separate schedule for each additional period.

Mineral	Cobalt	Copper	Lead	Nickel	Zinc
Prior return period (e.g. June 2020 quarter)					
Royalty rate in prior return period (%) A					
Quantity declared in prior return period					
Mineral sold, disposed of or used (tonnes) B					
Value declared in prior return period					
Royalty discount C	20%	20%	20%	20%	35%
Mineral subject to discount (\$) D					
Mineral not subject to discount (\$) E					
Provisional royalty paid in prior return period (\$) $(A \times D \times (1 - C))$ $+ (A \times E) = F$					
Final quantity					
Mineral sold, disposed of or used (tonnes) G					
Mineral quantity difference (tonnes) $B - G = H$					
Final value					
Mineral subject to discount (\$) I					
Mineral not subject to discount (\$) J					
Royalty on final value (\$) $(A \times I \times (1 - C)) + (A \times J) = K$					
Royalty difference (\$) $K - F = L$					
Change - private royalty quantity (tonnes)					
Change - private royalty payable (\$) M					
Change - royalty payable to state (\$) $L - M = N$					
Total change in private royalty payable (\$)			Total of M for	each mineral	
Total change in royalty payable to state (\$)			Total of N for e	each mineral	

Other metallic minerals-mineral sold, disposed of or used in current return period

Mineral	Manganese	Molybdenum	Tantalum	Tungsten	Rare earths (state type/unit)
Royalty rate (Schedule 3, s.8 MRR) A	2.70%	2.70%	2.70%	2.70%	
					2.70%
Quantity sold, disposed of or used during return period	Tonnes	Tonnes	Tonnes	Tonnes	
Gross value					
Based on assumed gross value* (\$) B					
Not based on assumed gross value* (\$) C					
Total gross value B + C = D					
Deductions					
Marine costs (\$) E					
Content loss deduction (\$) F					
Any other permitted costs (\$) G					
Total deductions (\$) $E + F + G = H$					
Value before threshold $D - H = I$					
Royalty threshold exemption (\$) J					
Value (\$) I – J = K					
Royalty payable (pre-discount) (\$) $A \times K = L$					
Discount available for mineral processed in Queensland to metal content of at least	75%	56%	95%	89%	
Royalty discount M	35%	20%	35%	20%	
Quantity subject to discount (tonnes)					
Value subject to discount (\$) N					
Royalty discount (\$) $A \times M \times N = 0$					
Royalty payable (\$) $L - O = P$					
Quantity subject to private royalty					
Private royalty payable (\$) Q					
Royalty payable to state (\$) $P - Q = R$					
Total private royalty payable			Total of Q for	each mineral	
Total royalty payable to state (\$)			Total of R for	each mineral	

Manganese, molybdenum, tantalum and tungsten-finalisation of sales from prior return periods

If sales from more than one prior return period are finalised in the current return period, attach a separate schedule for each additional period.

Mineral	Manganese	Molybdenum	Tantalum	Tungsten
Prior return period (e.g. June 2020 quarter)				
Royalty rate in prior return period (%) A				
Quantity declared in prior return period	-	· · · · · · · · · · · · · · · · · · ·		
Mineral sold, disposed of or used (tonnes) B				
Value declared in prior return period				
Royalty discount C	35%	20%	35%	20%
Mineral subject to discount (\$) D				
Mineral not subject to discount (\$) E				
Provisional royalty paid in prior return period (\$) $(A \times D \times (1 - C))$ $+ (A \times E) = F$				
Final quantity				
Mineral sold, disposed of or used (tonnes) G				
Mineral quantity difference (tonnes) $C - G = H$				
Final value				
Mineral subject to discount (\$)				
Mineral not subject to discount (\$) J				
Royalty on final value (\$) $(A \times I \times (1 - C)) + (A \times J) = K$				
Royalty difference (\$) $K - F = L$				
Change - private royalty quantity (tonnes)				
Change - private royalty payable (\$) M				
Change - royalty payable to state (\$) $L - M = N$				
Total change in royalty payable to state (\$)		Total of N f	or each mineral	

Mineral sands

Mineral		Ilmenite	Rutile	Rutile Zircon	Other (specify)	
		Itmenite				
Royalty rate (Schedule 3, s.9 MRR) A	5.00%	5.00%	5.00%	5.00%	5.00%
Quantity sold, disposed of or user return period (tonnes)	d during					
Gross value						
Gross value of mineral* (\$)	В					
Deductions						
Marine costs (\$)	С					
Any other permitted costs (\$)	D					
Total deductions (\$)	C + D = E					
Value (\$)	B - E = F					
Royalty payable (\$)	$A \times F = G$					
Quantity subject to private royalty	,					
Private royalty payable (\$)	н					
Royalty payable to state (\$)	G – H = I					
Total private royalty payable (\$)				Total of H for	each mineral	
Total royalty payable to state (\$)		Total of I for each mineral				

Bauxite

Calculation of royalty rate for the return period		Export	Domestic
Quantity sold, disposed of or used during return period (tonnes)	A		
Gross value			
Gross value of mineral* (\$)	В		
Deductions			
Marine costs (\$)	C		
Any other permitted costs (\$)	D		
Total deductions (\$)	C + D = E		
Value (\$)	B - E = F		
Royalty rate (Schedule 3, s.4 MRR)		Higher of 10% of value or \$2.00 per tonne	Higher of 75% of export rate per tonne or \$1.50 per tonne
Applicable royalty rate	G		
Royalty payable (\$) G × F (if G is %) G × A (if G is \$/t)	Н		
Quantity subject to private royalty			
Private royalty payable (\$)	I		
Royalty payable to state (\$)	H – I = J		
Total private royalty payable (\$)		l (Export) + l (Domestic)	
Total royalty payable to state (\$)		J (Export) + J (Domestic)	

Processed oil shale

Calculation of royalty rate for the return period (Schedule 3, s.11 MRR)		
Average WTI price for period (AUD)		
CPI for calendar quarter (%)		
Calculated royalty rate (%)		
Maximum royalty rate		10%
Applicable royalty rate (%)	А	
Quantity sold, disposed of or used during return period (BBL)		
Gross value		
Gross value of mineral* (\$)	В	
Deductions		
Marine costs (\$)	С	
Any other permitted costs (\$)	D	
Total deductions (\$)	C + D = E	
Value (\$)	B - E = F	
Royalty payable (\$)	$A \times F = G$	
Quantity subject to private royalty (BBL)		
Private royalty payable (\$)	Н	
Royalty payable to state (\$)	G – H	

Iron ore-mineral sold, disposed of or used in current return period

non ore "innerationa, alsposed of or used in current retain period	
Calculation of royalty rate for the return period	
Revenue billed for the return period (\$)	A
Additional revenue—settlement of prior period sales (\$)	В
Marine costs (\$)	C
Net revenue billed for the return period (\$) $(A + B) - C =$	= D
Invoiced payable tonnes for the return period	E
Gross value of mineral disposed of or used (\$)	F
Total tonnes disposed of or used	G
Average price per tonne for the return period (\$) $(D + F) \div (E + G) =$	= H
Royalty rate (\$1.25 per tonne or percentage of value) (Schedule 3, s.12 MRR)	1
Quantity sold, disposed of or used during return period (tonnes)	J
Gross value	
Based on assumed gross value* (\$)	К
Not based on assumed gross value* (\$)	L
Total gross value (\$) K + L =	M
Deductions	
Marine costs (\$)	N
Content loss deduction (\$)	0
Any other permitted costs (\$)	Р
Total deductions (\$) N + O + P =	= Q
Value (\$) M – Q =	= R
Royalty payable (before discount) (\$) x R (if I is %) x J (if I is \$1.25/t)	S
Discount available for mineral processed in Queensland to metal content of at least	95%
Royalty discount	T 20%
Quantity subject to discount (tonnes)	U
Value subject to discount (\$)	V
Royalty discount (\$) I x T x V (if I is %) I x T x U (if I is \$1.25/t)	W
Royalty payable (\$) S – W =	= X
Quantity subject to private royalty	
Private royalty payable (\$)	Y
Royalty payable to state (\$) X – Y =	= Z

Iron ore-finalisation of sales from prior return periods

If sales from more than one prior return period are finalised in the current return period, attach a separate schedule for each additional period.

Prior period return (e.g. June 2020 quarter)		
Royalty rate in prior period (\$1.25/t or %)	А	
Value declared in prior return period		
Royalty discount	В	20%
Mineral subject to discount (\$)	C	
Mineral not subject to discount (\$)	D	
Provisional royalty paid in prior return period (\$)	$(A \times C \times (1 - B)) + (A \times D) = E$	
Final value		
Mineral subject to discount (\$)	F	
Mineral not subject to discount (\$)	G	
Royalty on final value (\$)	$(A \times F \times (1 - B)) + (A \times G) = H$	
Royalty difference (\$)	H – E = I	
Change—private royalty payable (\$)	J	
Change—royalty payable to state (\$)	— J	

Coal

Coal		
Calculation of royalty rate for the return period	Export	Domestic
Revenue billed for the return period		
Hard coking coal (\$) A		
Soft coking coal / PCI (\$) B		
Thermal coal (\$) C		
Total revenue billed for the return period (\$) $A + B + C = D$		
Marine costs (\$) E		
Net revenue billed for the return period (\$) $D - E = F$		
Invoiced payable tonnes for the return period		
Hard coking coal (tonnes) G		
Soft coking coal / PCI (tonnes) H		
Thermal coal (tonnes)		
Total invoiced payable tonnes for the return periodG + H + I = J		
Gross value of mineral disposed of or used (not sold) (\$) K		
Total tonnes disposed of or used (not sold)		
Total net revenue billed and gross value $F + K = M$ disposed of or used (\$)		
Total invoiced payable tonnes and tonnes $J + L = N$		
Average price per tonne for the return period (\$) $M \div N$		
Royalty rate (Schedule 3, s.5 MRR) (%) 0		
Gross value		
Gross value of minoral sold disposed of or used		
(disregarding changes in value due to exchange rate) (\$)		
Additional revenue		
Increase in value due to exchange rate change (\$) Q		
Revenue from early despatch from a port (\$) R		
Adjusted gross revenue $P + Q + R = S$		
Deductions	^	
Decrease in value due to exchange rate change (\$)		
Marine costs - late despatch(\$)		
Marine costs - freight or insurance (\$)		
Port operating costs paid directly to port facility operators (\$)		
Port operating costs paid to another entity (\$)		
Non-refundable capital contribution for building of port infrastructure (\$)		
Expenditure on other capital items at ports (\$)		
Commissions related to sale of products from		
countertrade arrangements (\$)		
Bank commissions relating to letters of credit (\$)		
Assay costs (\$)		
Coal research levy (\$)		
COAL21 levy (\$)		
Long service leave levy (\$)		
Any other permitted costs (\$)		
Total deductions (\$) T		
Value (\$) $S - T = U$		
Royalty payable (\$) $O \times U = V$		
Tonnes subject to private royalty—hard coking coal W		
Tonnes subject to private royalty—soft coking coal / PCI X		
Tonnes subject to private royalty—thermal coal Y		
Total tonnes subject to private royalty $W + X + Y$		
Private royalty payable (\$) Z		
Royalty payable to state (\$) $V - Z = AA$	7 (Expert) . 7 (Demost)	
Total private royalty payable (\$)	Z (Export) + Z (Domestic)	
Total royalty payable to state (\$)	AA (Export) + AA(Domestic)	

Part H — Mining by non-holder

Provide details of any entity (including sub-lease holders, but excluding a holder listed in Part E) who mined mineral from mining authorities listed in Part D, where such mineral was sold, disposed of or used during the return period. If there is insufficient space below, attach a schedule containing the following information.

The quantity of any mineral sold, disposed of or used by such an entity (a non-holder) must be included in Part G. The holder is responsible for payment to the state of royalty in relation to such minerals, irrespective of any commercial or other arrangement between the holder and the non-holder.

Mining authority numbers	1
Full name	ABN
Postal address	State Postcode
Telephone number (if app	
Email address	
Part I — Contact details for enquiries	
Provide details of the person we can contact for more information authorise QRO to use the following information to contact that per	
the operation.	
Name	Position title
Telephone number (if app	olicable)
Email address (if applicable)	
Checklist	
Have you completed all your details in these sections of the form?	
Part B – Return details Part F – Lodgemen	t advice
Part C – Lodging holder details Part G – Royalty ca	lculation (if applicable)
Part D – Mining authority Part H – Mining by	non-holder (if applicable)
Part E – Holder details Part I – Contact de	tails for enquiries
Declaration	
This form will not be complete without this declaration, and details	of the declarant, being provided.
I declare that:the information given in this form, including any attachments, i	is true and correct
 I am authorised to make this declaration on behalf of the holde 	
electronically (where applicable).	
Name	Position title
Signature	Date
A late lodgement fee may be incurred if a return is lodged after the	
Penalty and/or interest may apply if royalty is underpaid for the re	turn period.

Queensland Revenue Office is collecting the information requested in this form for the purposes of administering Queensland state revenue. This is authorised by the *Mineral Resources Act 1989, Taxation Administration Act 2001* and the Mineral Resources Regulation 2013. Your information will not be disclosed without your consent, except in the circumstances outlined in the legislation or as otherwise authorised by law. It will be held in accordance with the confidentiality provisions of the legislation and may be published in an aggregate form.