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**Public Ruling
Duties Act:**

**TRANSFER DUTY—EXEMPTION FOR
FARM-IN TRANSACTIONS IN THE
RESOURCES SECTOR**

A Public Ruling, when issued, is the published view of the Commissioner of State Revenue (the Commissioner) on the particular topic to which it relates. It therefore replaces and overrides any existing private rulings, memoranda, manuals and advice provided by the Commissioner in respect of the issue(s) it addresses. Where a change in legislation or case law (the law) affects the content of a Public Ruling, the change in the law overrides the Public Ruling—that is, the Commissioner will determine the tax liability or eligibility for a concession, grant or exemption, as the case may be, in accordance with the law.

What this Ruling is about

1. Public Ruling DA000.12.1 outlines an administrative arrangement that, pending amendment to the *Duties Act 2001* (the Duties Act), provided concessional duty treatment for agreements for the transfer of exploration authorities under certain farm-in agreements in the resources sector, in specified circumstances. The administrative arrangement operated from 10.30am on 13 January 2012 (the start time).
2. The *Payroll Tax Rebate, Revenue and Other Legislation Amendment Act 2015* amends the Duties Act to give effect to the administrative arrangement.
3. The amendments are taken to have had effect on and from the start time.¹
4. Public Ruling DA000.12.1 is to be withdrawn.

Ruling and explanation

5. Public Ruling DA000.12.1 is no longer in effect.

¹ Section 657 of the Duties Act

Date of effect

6. This Public Ruling takes effect from the date of issue.

Elizabeth Goli
Commissioner of State Revenue
Date of issue: 24 June 2015

References

Public Ruling	Issued	Dates of effect	
		From	To
DA000.12.2	24 June 2015	24 June 2015	Current
DA000.12.1	27 June 2013	27 June 2013	23 June 2015