Duties Act 2001 Section 470



Notice for cancellation of self assessor registration

About this form

You must complete this form if you are registered under the *Duties Act 2001* as a self assessor and you cease to carry on the business to which your registration relates in Queensland. Before you begin, you should read the 'Guide to completing a Notice for cancellation of self assessor registration' to make sure that you understand your obligations and the meaning of terms used in this form.

Part A – Your details		
1. Client name		
Name For individuals, enter surname and given names ABN If applicable Client number		
Part B – Notification		
2. Registration type		
Type of registration to be cancelle	d:	
General insurer/Life insurer		
Transfer self assessor		
Mortgage self assessor		
3. Date ceased the busines	ss	
/ /	e business to which your registration relates in Queensland?	
4. Business acquired by another person If your business was acquired by another person, provide the following details:		
Acquisition date	/ /	
Acquirer name		
Address		
Postcode		

Part C – Verification	
I/we verify that the information suincluding the date of cessation.	upplied is true and correct and I have lodged all relevant returns up to and
Authorised person's signature	
Name	
Date	
The Office of State Revenue is collecting to Duties Act 2001. Your personal information Act 2001 or as otherwise authorised by law	the information on this form for the purposes of administering state revenue. This is authorised by the will not be disclosed without your consent, except in circumstances outlined in the <i>Taxation Administration</i>

Office of State Revenue GPO Box 2593 Brisbane Qld 4001 Email: duties@treasury.qld.gov.au

Ph: 1300 300 734

Visit www.qld.gov.au/osr for information about duties and other state taxes.

FORM OSR – D12.4 Version 3 – Effective 3 March 2008

Duties Act 2001 Section 470

Guide to completing a Notice for cancellation of self assessor registration



Do not return this Guide with the completed form. Retain the Guide for future reference.

Am I required to complete a Notice for cancellation of self assessor registration?

You must complete a Notice for cancellation of self assessor registration if you are registered as a self assessor who:

- Carries on business in Queensland as a general insurer or life insurer, or
- In the ordinary course of business, acts as an agent for parties to documents or transactions on which duty is imposed,

and you cease to carry on the business for which you are registered.

What are my obligations?

If you cease to carry on the business that you are registered for, you must complete a Notice for cancellation of self assessor registration (Form OSR – D12.4) and lodge it with the Office of State Revenue within 14 days after you cease to carry on the business.

If you are a self assessor registered under the *Duties Act 2001* chapter 12 part 1 (a general insurer or life insurer), your registration will be cancelled from the date of your Notice. If you are a self assessor registered under the *Duties Act 2001* chapter 12 part 3 (in the ordinary course of your business you act as an agent for parties to documents or transactions on which duty is imposed), your registration will be cancelled from the return date for the return period in which we receive your Notice.

How to complete a Notice for cancellation of self assessor registration (Form OSR - D12.4)

This form has 3 parts (labelled A–C) and smaller questions within each part numbered individually. When completing this form, please print or type all responses in boxed spaces and tick appropriate boxes. If there is insufficient space, please attach additional forms or pages.

Part A - Your details

Please provide your client name, ABN (if applicable) and client number. For individuals, include your surname and any given names. Your client number will be found on previous correspondence that you have received from us.

Part B - Notification

If you have ceased to carry on business as a general insurer or life insurer, you will no longer be eligible for registration as a self assessor for insurance duty. If you are no longer carrying on a business in which you ordinarily act as an agent for parties to documents or transactions on which certain duties are imposed, your registration will be cancelled in relation to those duties.

Also provide the date when you ceased to carry on the business and, if the business was acquired by another person, the date that they acquired the business and their name and address.

Meaning of Terms

General insurer

A person who:

- (a) writes general insurance, other than as an insurance intermediary; and
- (b) is authorised under the *Insurance Act 1973* (Cwlth) to carry on an insurance business.

Life insurer

A person who:

- (a) writes life insurance, other than as an insurance intermediary; and
- (b) is registered under the Life Insurance Act 1995 (Cwlth).

Self assessor

A person registered under the *Duties Act 2001* chapter 12, part 1, 2 or 3, as a self assessor.

The Office of State Revenue is collecting the information on this form for the purposes of administering state revenue. This is authorised by the *Duties Act 2001*. Your personal information will not be disclosed without your consent, except in circumstances outlined in the *Taxation Administration Act 2001* or as otherwise authorised by law.

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