

FORM QRO—D10.3

Version 3—Effective October 2023

Duties Act 2001 Sections 413



Guide to completing a Notice for reassessment—Corporate reconstruction exemption

Do not return this guide with the completed form. Retain the guide for future reference.

Am I required to complete a Notice for reassessment?

You are required to complete and lodge a Notice for reassessment (Form QRO—D10.3) if you have received a corporate reconstruction exemption under the *Duties Act 2001* for a particular dutiable transaction or relevant acquisition and within 3 years after the particular transaction or relevant acquisition:

- the transferor or transferee has ceased to belong to the same corporate group
or
- part of the consideration for the transaction or acquisition has been provided or received other than as permitted by section 406(2)(c)(ii) or (iii) of the Act.

What are my obligations?

You are required to lodge the Notice for reassessment, together with the stamped documents required for a reassessment of duty, within 28 days after either of the events listed above happens.

If you have not complied with the exemption requirements you will be required to pay additional duty. Unpaid tax interest and penalty tax will also be calculated and imposed.

Failure to give the notice of reassessment in the approved form when required is an offence under the *Taxation Administration Act 2001*.

How to complete a Notice of reassessment

This form has 6 parts (labelled A–F) and smaller questions within each part numbered individually. When completing this form, please print or type all responses in boxed spaces and tick appropriate boxes. If there is insufficient space, please attach additional forms or pages.

Question 1—Name of company

Provide the name of the transferee company or the company that ceased to belong to the corporate group, ABN, postal address and client number, if available. If the company has received correspondence from us in the past, the client number may be contained in that correspondence.

Question 5—Parties

Provide the names of the companies involved in the transaction. Tick the appropriate role each company played in the transaction.

Question 7—Property

Detail the type of dutiable property dealt with under the dutiable transaction or relevant acquisition for which an exemption had previously been granted.

Question 8—Failure to comply with exemption requirements

Indicate which exemption requirement has not been met, and the date that non-compliance occurred.

Queensland Revenue Office is collecting the information on this form for the purposes of administering state revenue. This is authorised by the *Duties Act 2001*. Your personal information will not be disclosed without your consent, except in circumstances outlined in the *Taxation Administration Act 2001* or as otherwise authorised by law.

Queensland Revenue Office
GPO Box 2593
Brisbane Qld 4001
Email: duties@treasury.qld.gov.au
Ph: 1300 300 734

Visit qro.qld.gov.au for information about duties and other state taxes.

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Queensland
Government

Notice for reassessment—Corporate reconstruction exemption

About this form

Complete this form if you are a company that has received a corporate reconstruction exemption under the *Duties Act 2001* for a dutiable transaction or a relevant acquisition, but you have not complied with the requirements for that exemption.

When you have completed this form you must send it to Queensland Revenue Office, together with the documents that are required to reassess the duty for the transaction. Before you begin, you should read the 'Guide to completing a notice for reassessment—Corporate reconstruction exemption' to make sure that you understand the meaning of terms used in this form and your obligations.

Part A—Company details

1. Name of company	<input type="text"/>
ABN	<input type="text"/>
Client number (if known)	<input type="text"/>

Part B—Correspondence address

2. Correspondence address	
C/o	<input type="text"/>
Unit/Flat/Building	<input type="text"/>
House no./Street address/PO Box	<input type="text"/>
Suburb	<input type="text"/>
State	<input type="text"/>
Postcode	<input type="text"/>
Email address	<input type="text"/>

Part C—Contact person

3. Contact person's name	<input type="text"/>
4. Contact person's telephone number	<input type="text"/>

Part D—Transaction details

5. Parties

Provide details of the companies involved in the transaction for which an exemption was received.

Party 1: Transferee Transferor New parent company Existing company

Company name	<input type="text"/>
ABN	<input type="text"/>

Party 2: Transferee Transferor New parent company Existing company

Company name

ABN

6. Date

On what date did the dutiable transaction or relevant acquisition occur?

7. Property

Provide details of the dutiable transaction/relevant acquisition for which exemption was allowed, including details of the property the subject of the transaction/acquisition.

Part E—Non-compliance

8. Failure to comply with exemption requirements

The company has not complied with the exemption requirements because:

Select one

Date of non-compliance

Within 3 years after the transaction or acquisition, the transferor or transferee has ceased to belong to the same corporate group.

Within 3 years after the transaction or acquisition, part or all of the consideration for the transaction or acquisition has been provided or received other than as permitted by section 406 (2)(c)(ii) or (iii).

Part F—Declaration

I declare that:

- I have read the guide to this form.
- I am authorised by the corporate group to make this declaration on its behalf.
- The information supplied on this form is true and correct.
- I understand it is an offence under sections 122 and 123 of the *Taxation Administration Act 2001* to give a document containing information, or state anything, to the Commissioner that is known, or should reasonably be known, to be false or misleading in a material particular.

Authorised person's signature

Authorised person's name

Date

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