

# QRO Online guide: Mineral sands

## Anatase, ilmenite, leucoxene, monazite, rutile, zircon and other mineral sands

To demonstrate all fields relating to this commodity, in this guide anatase has been selected as the mineral type and private royalty has been selected as payable.

Prescribed minerals (royalty)
Coal
Bauxite
Mineral sands
Particular minerals
Phosphate rock
Iron ore
Other metallic minerals
Processed oil shale
> ▾

Mineral Type ?

Anatase
X

\*Is any private royalty payable?  Yes  No

▾ Anatase

**Gross Value**

<p>Gross value of mineral</p> <p>\$ <input style="width: 90%;" type="text"/></p>	<p>Quantity sold, disposed of or used</p> <p>Tonnes <input style="width: 90%;" type="text"/></p>
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**Deductions**

<p>Marine costs</p> <p>\$ <input style="width: 90%;" type="text"/></p>	<p>Any other approved costs</p> <p>\$ <input style="width: 90%;" type="text"/></p>	<p>Total deductions</p> <p>\$ <input style="width: 90%;" type="text"/></p>
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**Royalty**

<p>Value</p> <p>\$ <input style="width: 90%;" type="text"/></p>	<p>Royalty rate</p> <p><input style="width: 90%;" type="text"/></p>
<p>Total royalty payable</p> <p>\$ <input style="width: 90%;" type="text"/></p>	

**Private Royalty**

<p>*Private royalty payable</p> <p>\$ <input style="width: 90%;" type="text"/></p>	<p>*Private royalty quantity</p> <p>Tonnes <input style="width: 90%;" type="text"/></p>
<p>Royalty payable to State</p> <p>\$ <input style="width: 90%;" type="text"/></p>	

[Calculate](#)

## General information

Relevant data is to be entered in relation to all mineral sand sourced from the operation for which the return is being lodged and sold, disposed of or used during the return period. This applies irrespective of:

- whether the mineral sand was extracted before or during the return period
- whether the mineral sand was extracted by the producer or some other person
- whether the mineral sand was sold, disposed of or used by the producer or some other person
- when (or if) the producer receives full or partial payment for any sale.

For the purpose of calculating royalty, mineral sand that is transferred from one of the producer's mining operations to another is deemed to have been sold or disposed of by the first operation (depending on whether the second operation pays for the mineral sand).

All amounts must be expressed in Australian dollars. The conversion of foreign currency into Australian dollars should use an exchange rate for the appropriate date obtained from a consistent, reasonable source. Examples of an exchange rate that is considered reasonable include the hedge settlement rate (the WM/Reuters Australia Fix 10.00am rate for the particular day), the WM/Reuters Australia Fix 4.00pm rate for the particular day, or a rate published by a major Australian commercial bank or financial institution.

If more than one type of mineral sand listed in the 'Mineral Type' drop-down list has been sold, disposed of or used during the return period, select it from the list and repeat the following entries as relevant.

## Gross value

Field	Guidance
<b>Gross value of mineral</b>	<p>Enter the gross value of all the selected mineral sand sold, disposed of or used during the return period that is sourced from this operation.</p> <p><a href="#">Public Ruling MRA003</a> provides guidance about how the gross value of mineral sand is to be determined in particular circumstances.</p> <p>For determining the gross value, note the following:</p> <ul style="list-style-type: none"> <li>• In certain circumstances (especially where the mineral sand is not sold on an arm's length basis, or is sold to a related party), the gross value will be the amount determined by the Commissioner under a gross value royalty decision.</li> <li>• The gross value includes any amount recovered from the purchaser of the mineral sand in relation to the royalty payable for the mineral sand.</li> <li>• Where the gross value is determined with reference to the amount for which the mineral sand is sold, that amount includes all amounts paid or payable by the buyer in relation to the sale (including, but not limited to, production or other costs of the producer that are explicitly recovered from the buyer in addition to the stated sales price), even if such amounts are invoiced separately. Amounts paid by a buyer on account of GST, or interest in relation to mineral sand sold on an extended credit basis, are excluded.</li> <li>• The gross value is not reduced by any amount payable by the producer to the buyer (even if the parties agree to offset that amount against the sale price) or invoiced by the producer but not recovered from the buyer (i.e. a bad debt).</li> </ul>
<b>Quantity sold, disposed of or used</b>	Enter the total quantity of the selected mineral sand sold, disposed of or used during the return period.

## Deductions

The Mineral Resources Regulation 2013 (the Regulation) provides that certain expenses can be deducted when calculating the value of mineral that is subject to royalty.

Deductions must be claimed on a GST-exclusive basis.

Field	Guidance
<b>Marine costs</b>	<p>Enter the amount of any freight or insurance cost payable by the producer relating to the transport of the selected mineral sand by water to a port outside Queensland.</p> <p>Only freight and insurance costs attributable to activities occurring, or risks arising, after the mineral sand is loaded on a vessel may be deducted. Any other freight or insurance-related costs payable by the producer may not be deducted in this category, including but not limited to costs associated with:</p> <ul style="list-style-type: none"> <li>transporting the mineral sand to the point of loading, or insuring the mineral sand before that point</li> <li>preparing the mineral sand for loading, or loading the mineral sand, onto a vessel.</li> </ul>
<b>Any other approved costs</b>	Enter the amount of any cost that the Commissioner has decided is a type of cost that should be subtracted from the gross value.
<b>Total deductions</b>	This will populate on clicking 'Calculate'.

## Royalty

Field	Guidance
<b>Value</b>	This will populate on clicking 'Calculate'.
<b>Royalty rate</b>	This will populate on clicking 'Calculate'.
<b>Total royalty payable</b>	This will populate on clicking 'Calculate'.
<b>Royalty payable to State</b>	This will populate on clicking 'Calculate'.

## Private royalty

Mineral rights in Queensland are generally held by the state. However, if freehold title to the land was granted before 1 March 1910, a private holder may hold the mineral rights.

If this is the case, royalties are payable directly to the private holder, not to the state (except where any of the land is or becomes a road). However, details of mineral subject to private royalty must be recorded in the royalty return.

Field	Guidance
<b>Private royalty payable</b>	Enter the amount of private royalty payable in relation to the selected mineral sand sold, disposed of or used during the return period.
<b>Private royalty quantity</b>	Enter the total quantity of the selected mineral sand sold, disposed of or used during the return period that is subject to private royalty.