

FORM QRO—R02.5

Version 2—1 September 2021



Petroleum and Gas (Royalty) Regulation 2021 Section 35

Petroleum royalty return

About this form

This form is for petroleum operations containing one or more petroleum tenures registered in Queensland. Each operation needs a separate form.

Complete this form for a quarterly or annual return period, whether or not any petroleum was produced from the operation during the period.

A petroleum producer includes a non tenure holder who is taken to be a petroleum producer in relation to particular petroleum pursuant to Part 2, Division 6 of the Petroleum and Gas (Royalty) Regulation 2021 (PGR).

How to lodge your form

Email: royalty@treasury.qld.gov.au

Post: Royalty team
Queensland Revenue Office
GPO Box 5806
Brisbane QLD 4001

For enquiries, call 1300 300 734.

Part A—Operation

Operation name

Client number Is this the last return for the operation? Yes ☐ No ☐

Part B—Return details

Provide the following details for the return period covered by this form, and the royalty liability for that period.

Return period	Amount
<input type="checkbox"/> Quarter <input type="checkbox"/> Annual	
Start date of period <input type="text"/>	Royalty payable this period \$ <input type="text"/>
End date of period <input type="text"/>	Plus interest \$ <input type="text"/>
Indicate if any of the following occurred during the period:	(if paying after the due date)
<input type="checkbox"/> Transfer of all petroleum tenures in operation	Plus late lodgement fee \$ <input type="text"/>
<input type="checkbox"/> Surrender of all petroleum tenures in operation	(if lodging after the due date)
<input type="checkbox"/> Expiry of all petroleum tenures in operation	Plus civil penalty \$ <input type="text"/>
<input type="checkbox"/> Ending of election period for non-tenure holder arrangement	Less payments made \$ <input type="text"/>
	or credits applied
	Total \$ <input type="text"/>
Date of approval of transfer, surrender, expiry or ending of election period <input type="text"/>	

Part C—Lodger details

Provide the following details in relation to the petroleum producer who is lodging this form.

Individual (full name)	<input type="text"/>		
ABN (if applicable)	<input type="text"/>	Date of birth	<input type="text"/>
Company (full name)	<input type="text"/>		
ABN (if applicable)	<input type="text"/>	ACN	<input type="text"/>
Postal address	State	Postcode	
<input type="text"/>	<input type="text"/>	<input type="text"/>	

Queensland Revenue Office is collecting the information requested in this form for the purposes of administering Queensland state revenue. This is authorised by the *Petroleum and Gas (Production and Safety) Act 2004*, the *Taxation Administration Act 2001* and the *Petroleum and Gas (Royalty) Regulation 2021*. Your information will not be disclosed without your consent, except in the circumstances outlined in the legislation or as otherwise authorised by law. It will be held in accordance with the confidentiality provisions of the legislation and may be published in an aggregate form.

Part D—Contact details for enquiries

Provide details of the person we can contact for more information about this form. By signing the declaration, you authorise QRO to use the following information to contact that person about this form and other matters relating to the operation.

Name

Position title

Telephone number

Mobile number (if applicable)

Email address (if applicable)

Part E—Petroleum tenure details

For each petroleum tenure in the operation:

- indicate the petroleum tenure type (authority to prospect (ATP), petroleum lease (PL) or other)
- provide the petroleum tenure number (and petroleum tenure type if the 'other' petroleum tenure type box has been checked)
- indicate whether petroleum was produced during the return period.

If there is insufficient space below, attach a schedule containing the information.

Petroleum tenure type	Petroleum tenure number	Production during period?
<input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other		<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other		<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other		<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other		<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other		<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other		<input type="checkbox"/> Yes <input type="checkbox"/> No
<input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part F—Producer lodgement details

If this return is on behalf of multiple producers, provide details of:

- the full name of each producer, including yourself
- each producer's percentage of the petroleum produced from the operation during the return period.

If there is insufficient space below, attach a schedule with the information.

Producer name	Lodgement%
Total:	

Part G—Production advice

Was any petroleum produced during the royalty return period from any of the petroleum tenures listed in Part E?

If **Yes**:

- tick the box ☐
- complete the relevant sections in Part I and J relating to that petroleum
- complete the Declaration.

If **No**:

- tick the box ☐
- complete the Declaration.

Part H—Benchmark election

You may elect for the average sales price for a particular petroleum type to be the benchmark price (rather than to be calculated using relevant sales) in this and subsequent royalty return periods.

This benchmark election will apply in relation to that petroleum type for:

- this royalty return period
- each subsequent royalty return period unless the Commissioner of State Revenue (the Commissioner) ends the election.

To request the Commissioner to end the election, complete an application to end benchmark election (Form R02.10). The election may only be ended if the Commissioner considers it appropriate having regard to all the circumstances, including the protection of the public revenue.

Elections are to be made separately for each petroleum type. You may make an election for some or all petroleum types.

An election will not be effective unless both boxes in the 'Yes' response in Question DG3, SG3, PG3 or LP3 are ticked.

Part I—Royalty calculation—gas

For completing the following sections:

- the benchmark price for each gas type for the royalty return period will be available at qro.qld.gov.au
- independent buyer means, in relation to you or a reseller for you, a person who is not a relevant entity for you
- relevant sales mean, for each gas type, the following sales.

Gas type	Relevant sales
Domestic gas	All gas you have sold in the royalty return period, either directly or indirectly through one or more resellers for you, to a person who is not an LNG project buyer
Supply gas	All gas you have sold in the royalty return period, either directly or indirectly through one or more resellers for you, to a person who is an LNG project buyer
Project gas	All LNG sold in the royalty return period by each member of the LNG project of which you are a member (the relevant project)

- relevant sales data means, for each gas type, the following data in relation to relevant sales

Gas type	Relevant sales data
Domestic gas	Where the purchaser is: <ul style="list-style-type: none">• an independent buyer—the volume of gas sold, and the revenue from that sale• not an independent buyer—the volume of gas sold
Supply gas	Where the purchaser is: <ul style="list-style-type: none">• an independent buyer—the volume of gas sold, and the revenue from that sale• not an independent buyer—the volume of gas sold
Project gas	Where the purchaser is: <ul style="list-style-type: none">• a person who is neither a member of the relevant project nor a relevant entity for a member of the relevant project (an unrelated buyer)—the volume of LNG sold, and the revenue from that sale• a person who is not an unrelated buyer (i.e. the person is either a member of the relevant project or a relevant entity for a member of the relevant project)—the volume of LNG sold

Gas production	
Volume produced during royalty return period (Gj)	A
Volume not subject to royalty	
Flared or vented - production testing (limit of 3,000,000m ³ per well) (Gj)	B
Other (Gj)	C
Volume subject to royalty (Gj) (To be split between A _{DG} , A _{SG} and A _{PG})	A - (B + C) = D

Domestic gas		
Volume of domestic gas subject to royalty (GJ)	A_{DG}	
Domestic gas benchmark price for period (\$/GJ)	B_{DG}	
Domestic gas—average sales price (ASP) determination		
<p>DG1—Did the Commissioner determine that the average sales price for domestic gas for the royalty return period is the benchmark price?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—domestic gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question DG2. 		
<p>DG2—Have you made a benchmark election for domestic gas that still applies for this return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—domestic gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question DG3. 		
<p>DG3—Do you elect for the benchmark price for domestic gas to apply for this and subsequent royalty return periods?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • read the ‘Benchmark election information’ in Part H <ul style="list-style-type: none"> - tick the box <input type="checkbox"/> to indicate that you understand the consequences of the election • complete the ‘Royalty—domestic gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question DG4. 		
<p>DG4—For domestic gas, do you have all relevant sales data for all relevant sales during the royalty return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question DG5. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—domestic gas’ calculation table, with ASP being the benchmark price. 		
<p>DG5—During the royalty return period, did you sell any gas (either directly, or through one or more resellers) to at least one person who is an independent buyer but not an LNG project buyer?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Relevant sales – domestic gas’ data table and ‘Royalty—domestic gas’ calculation table, with ASP being based on sales. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—domestic gas’ calculation table, with ASP being the benchmark price. 		
Relevant sales—domestic gas		
Revenue from sales to independent buyers (\$)	C_{DG}	
Volume sold to independent buyers (GJ)	D_{DG}	
Volume sold other than to independent buyers (GJ)	E_{DG}	
Royalty—domestic gas		
Average sales price (\$/GJ)	If ASP is the benchmark price: B_{DG} If ASP is based on sales: $(C_{DG} + (B_{DG} \times E_{DG})) \div (D_{DG} + E_{DG})$	
Royalty rate (s.16 PGR) (\$/GJ)	F_{DG}	
Royalty (\$)	$A_{DG} \times F_{DG} = G_{DG}$	

Supply gas		
Volume of supply gas subject to royalty (G)	A _{SG}	
Supply gas benchmark price for period (\$/G)	B _{SG}	
Supply gas—average sales price (ASP) determination		
<p>SG1—Did the Commissioner determine that the average sales price for supply gas for the royalty return period is the benchmark price?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—supply gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question SG2. 		
<p>SG2—Have you made a benchmark election for supply gas that still applies for this return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—supply gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question SG3. 		
<p>SG3—Do you elect for the benchmark price for supply gas to apply for this and subsequent royalty return periods?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • read the ‘Benchmark election information’ in Part H <ul style="list-style-type: none"> - tick the box <input type="checkbox"/> to indicate that you understand the consequences of the election • complete the ‘Royalty—supply gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question SG4. 		
<p>SG4—For supply gas, do you have all relevant sales data for all relevant sales during the royalty return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question SG5. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—supply gas’ calculation table, with ASP being the benchmark price. 		
<p>SG5—During the royalty return period, did you sell any gas (either directly, or through one or more resellers) to at least one person who is both an independent buyer and an LNG project buyer?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Relevant sales – supply gas’ data table and ‘Royalty—supply gas’ calculation table, with ASP being based on sales. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—supply gas’ calculation table, with ASP being the benchmark price. 		
Relevant sales—supply gas		
Revenue from sales to independent buyers (\$)	C _{SG}	
Volume sold to independent buyers (G)	D _{SG}	
Volume sold other than to independent buyers (G)	E _{SG}	
Royalty—supply gas		
Average sales price (\$/G)	<p>If ASP is the benchmark price: B_{SG}</p> <p>If ASP is based on sales: $(C_{SG} + (B_{SG} \times E_{SG})) \div (D_{SG} + E_{SG})$</p>	
Royalty rate (s.20 PGR) (\$/G)	F _{SG}	
Royalty (\$)	$A_{SG} \times F_{SG} = G_{SG}$	

Project gas		
Volume of project gas produced during period (GJ)	A_{PG}	
Project gas benchmark price for period (\$/GJ)	B_{PG}	
Project gas—average sales price (ASP) determination		
<p>PG1—Did the Commissioner determine that the average sales price for project gas for the royalty return period is the benchmark price?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—project gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question PG2. 		
<p>PG2—Have you made a benchmark election for project gas that still applies for this return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—project gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question PG3. 		
<p>PG3—Do you elect for the benchmark price for project gas to apply for this and subsequent royalty return periods?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • read the ‘Benchmark election information’ in Part H <ul style="list-style-type: none"> - tick the box <input type="checkbox"/> to indicate that you understand the consequences of the election • complete the ‘Royalty—project gas’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question PG4. 		
<p>PG4—For project gas, do you have all relevant sales data for all relevant sales during the royalty return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • proceed to question PG5. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—project gas’ calculation table, with ASP being the benchmark price. 		
<p>PG5—During the royalty return period, did any member of the relevant project sell LNG to at least one unrelated buyer?</p> <p>If Yes:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Relevant sales project gas’ data table and ‘Royalty—project gas’ calculation table, with ASP being based on sales. <p>If No:</p> <ul style="list-style-type: none"> • tick the box <input type="checkbox"/> • complete the ‘Royalty—project gas’ calculation table, with ASP being the benchmark price. 		
Relevant sales—project gas		
Revenue from sales to unrelated buyers (\$)	C_{PG}	
Volume sold to unrelated buyers (GJ)	D_{PG}	
Volume sold other than to unrelated buyers (GJ)	E_{PG}	
Royalty—project gas		
Average sales price (\$/GJ)	If ASP is the benchmark price: B_{PG} If ASP is based on sales: $(C_{PG} + (B_{PG} \times E_{PG})) \div (D_{PG} + E_{PG})$	
Royalty rate (s.25 PGR) (\$/GJ)	F_{PG}	
Royalty (\$)	$A_{PG} \times F_{PG} = G_{PG}$	

Part J—Royalty calculation—liquid petroleum

For completing the following sections:

- the benchmark price for liquid petroleum for the royalty return period will be available at qro.qld.gov.au
- relevant sales means all oil and condensate you have sold in the royalty return period, either directly or indirectly through one or more resellers for you
- relevant sales data means the following data in relation to relevant sales
 - where the purchaser is an independent buyer—the volume of oil and condensate sold, and the revenue from that sale
 - where the purchaser is not an independent buyer—the volume of oil and condensate sold.

Liquid petroleum production	
Volume produced during royalty return period (BBL)	A_{LP}
Volume not subject to royalty (BBL)	B_{LP}
Volume subject to royalty (BBL)	$A_{LP} - B_{LP} = C_{LP}$

Liquid petroleum	
Liquid petroleum benchmark price for period (\$/BBL)	D_{LP}

Liquid petroleum—average sales price (ASP) determination	
<p>LP1—Did the Commissioner determine that the average sales price for liquid petroleum gas for the royalty return period is the benchmark price?</p> <p>If Yes:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> complete the ‘Royalty—liquid petroleum’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> proceed to question LP2. 	
<p>LP2—Have you made a benchmark election for liquid petroleum that still applies for this return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> complete the ‘Royalty—liquid petroleum’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> proceed to question LP3. 	
<p>LP3—Do you elect for the benchmark price for liquid petroleum to apply for this and subsequent royalty return periods?</p> <p>If Yes:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> read the ‘Benchmark election information’ in Part H <ul style="list-style-type: none"> tick the box <input type="checkbox"/> to indicate that you understand the consequences of the election complete the ‘Royalty—liquid petroleum’ calculation table, with ASP being the benchmark price. <p>If No:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> proceed to question LP4. 	
<p>LP4—For liquid petroleum, do you have all relevant sales data for all relevant sales during the royalty return period?</p> <p>If Yes:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> proceed to question LP5. <p>If No:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> complete the ‘Royalty—liquid petroleum’ calculation table, with ASP being the benchmark price. 	
<p>LP5—During the royalty return period, did you sell any oil or condensate (either directly, or through one or more resellers for you) to at least one independent buyer?</p> <p>If Yes:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> complete the ‘Relevant sales – liquid petroleum’ data table and ‘Royalty—liquid petroleum’ calculation table, with ASP being based on sales. <p>If No:</p> <ul style="list-style-type: none"> tick the box <input type="checkbox"/> complete the ‘Royalty—liquid petroleum’ calculation table, with ASP being the benchmark price. 	

Relevant sales—liquid petroleum	
Revenue from sales to independent buyers (\$)	E_{LP}
Volume sold to independent buyers (BBL)	F_{LP}
Volume sold other than to independent buyers (BBL)	G_{LP}
Royalty liquid petroleum	
Average sales price (\$/BBL)	If ASP is the benchmark price: D_{LP} If ASP is based on sales: $(E_{LP} + (D_{LP} \times G_{LP})) \div (F_{LP} + G_{LP})$
Royalty rate (s.30 PGR) (\$/BBL)	H_{LP}
Royalty (\$)	$C_{LP} \times H_{LP} = I_{LP}$

Declaration

This form will not be complete without this declaration, and details of the declarant, being provided.

I declare that:

- the information given in this form, including any attachments, is true and correct
- I am authorised to make this declaration on behalf of the producers (where applicable) and lodge this form electronically (where applicable).

Name

Position title (if applicable)

Signature

Date

 / /

A late lodgement fee may be incurred if a return is lodged after the due date.

Penalty tax and/or unpaid tax interest may apply if royalty is underpaid for the return period.