

FORM QRO – R02.1

Version 6 – 1 October 2020



Petroleum and Gas (Production and Safety) Act 2004 Sections 594 and 599
(as in force before 1 October 2020)

Petroleum royalty return for petroleum produced on or before 30 September 2020

About this form

Complete this form for a quarterly return period in which petroleum is produced, disposed of or stored in a natural underground reservoir.

Complete this form for each annual period in which petroleum is owned for which royalty is, or could be, payable.

An annual period commencing on 1 January 2020 or 1 July 2020 is taken to end on 30 September 2020.

A separate form must be completed for each petroleum operation and lodged with Queensland Revenue Office (QRO).

How to lodge your form

Email: royalty@treasury.qld.gov.au

Post: Royalty Team
Queensland Revenue Office
GPO Box 5806
Brisbane QLD 4001

For enquiries, call 1300 300 734.

Part A — Operation

Operation name

Client number

Is this the last return for the operation? Yes ☐ No ☐

Part B — Return details

Provide the following details for the return period covered by this form, and the royalty liability for that period.

Return period ☐ Quarter ☐ Annual

Start date of period

/ /

End date of period

/ /

Indicate if any of the following occurred during the period:

- ☐ Transfer of all tenures in operation
☐ Surrender of all tenures in operation
☐ Expiry of all tenures in operation

Royalty payable this period \$

Plus interest \$

(if paying after the due date)

Plus late lodgement fee \$

(if lodging after the due date)

Less payments received \$
or credits applied

Total \$

Date of state approval of transfer/surrender/expiry

/ /

Part C — Lodging holder details

Provide the following details in relation to the tenure holder who is lodging this form.

Individual (full name)

ABN (if applicable)

Date of birth

/ /

Company (full name)

ABN (if applicable)

ACN

Postal address

State

Postcode

Queensland Revenue Office is collecting the information requested in this form for the purposes of administering Queensland state revenue. This is authorised by the *Petroleum and Gas (Production and Safety) Act 2004*, the *Taxation Administration Act 2001* and the *Petroleum and Gas (Royalty) Regulation 2004*. Your information will not be disclosed without your consent, except in the circumstances outlined in the legislation or as otherwise authorised by law. It will be held in accordance with the confidentiality provisions of the legislation and may be published in an aggregate form.

Part D — Contact details for enquiries

Provide details of the person we can contact for more information about this form. By signing the declaration, you authorise QRO to use the following information to contact that person about this form and other matters relating to the operation.

Name

Position title

Telephone number

Mobile number (if applicable)

Email address (if applicable)

Part E — Petroleum tenure details

For each tenure in the operation:

- indicate the tenure type (authority to prospect (ATP), petroleum lease (PL) or other)
- provide the tenure number (and tenure type if the 'other' tenure type box has been checked)
- indicate whether petroleum was produced during the return period.

If there is insufficient space below, attach a schedule with the information.

| Tenure type | Tenure number | Production during period? |
|-----------------------------------------------------------------------------------------|---------------|----------------------------------------------------------|
| <input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| <input type="checkbox"/> ATP <input type="checkbox"/> PL <input type="checkbox"/> Other | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part F — Holder details

For each holder of an interest in one or more of the tenures listed in Part E, provide details of:

- the full name of the holder
- the tenures listed in Part E in which the holder has an interest
- the percentage interest held by the holder in the tenures
- whether the holder's royalty liability for the tenures is being accounted for in this form.

If there is insufficient space below, attach a schedule with the information.

| Holder name | Tenure number | Interest held% | Included in this form? |
|-------------|---------------|----------------|----------------------------------------------------------|
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| | | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part G — Lodgement advice

For a quarterly return: During the return period, was any petroleum (sourced from any of the tenures listed in Part E) produced, disposed of or stored in a natural underground reservoir?

For an annual return: At any time during the return period, did you own petroleum (sourced from any of the tenures listed in Part E) for which petroleum royalty is, or could be, payable?

If **Yes**:

- tick the box ☐
- complete the relevant sections in Part H relating to that petroleum
- complete Part I
- complete the Declaration.

If **No**:

- tick the box ☐
- complete the Declaration.

Part H — Value

Provide details of the volume and value of petroleum produced, disposed of or stored in a natural underground reservoir during the return period.

All amounts must be entered in Australian dollars.

Where a petroleum royalty decision applies to certain petroleum, the petroleum's value must be calculated as required by the decision.

'Stock adjustment' refers to variances in the volume on hand, other than due to disposal (for example, a reduction in the volume of petroleum stored in a pipeline due to pressure and/or temperature changes). Enter reductions in volume as a negative.

For a quarterly or annual return period ending on 30 September 2020, the volume and value of any petroleum produced before 1 October 2020 that was not disposed of by that date must be included in the 'Used (other than by flaring or venting)' field (for natural gas or coal seam gas) or the 'Used' field (for oil, condensate or LPG).

| Product | Transaction | Unit | Volume | Value (\$) |
|-------------|----------------------------------------------------------------------------------------------------|--------------------------------------|--------|------------|
| Natural gas | Opening stock | A | GJ | |
| | Produced | B | GJ | |
| | Disposals subject to royalty | | | |
| | Sold, or ownership transferred, as: | | | |
| | Gas for conversion to LNG | C | GJ | |
| | Gas (other) | D | GJ | |
| | LNG | E | GJ | |
| | Flared or vented | | | |
| | Production testing (in excess of 3,000,000m ³ per well) | F | GJ | |
| | Other | G | GJ | |
| | Used (other than by flaring or venting) | H | GJ | |
| | Petroleum not subject to royalty | | | |
| | Flaring or venting – production testing (subject to 3,000,000m ³ exemption per well) | I | GJ | |
| | Other | J | GJ | |
| | Stock adjustment | K | GJ | |
| | Closing stock $A + B - C - D - E - F - G - H - I - J + K$ | GJ | | |
| | Stored | GJ | | |
| | Natural gas total (\$) | $C + D + E + F + G + H = \text{GAS}$ | | |

Part H — Value (cont.)

| Product | Transaction | Unit | Volume | Value (\$) |
|---------------|--------------------------------------------------------------------------------------------------|-------------------------------------------|--------|------------|
| Coal seam gas | Opening stock | A | GJ | |
| | Produced | B | GJ | |
| | Disposals subject to royalty | | | |
| | Sold, or ownership transferred, as: | | | |
| | Gas for conversion to LNG | C | GJ | |
| | Gas (other) | D | GJ | |
| | LNG | E | GJ | |
| | Flared or vented | | | |
| | Production testing (in excess of 3,000,000m ³ per well) | F | GJ | |
| | Other | G | GJ | |
| | Used (other than by flaring or venting) | H | GJ | |
| | Petroleum not subject to royalty | | | |
| | Flaring or venting—production testing (subject to 3,000,000m ³ exemption per well) | I | GJ | |
| | Other | J | GJ | |
| | Stock adjustment | K | GJ | |
| | Closing stock | A + B – C – D – E – F – G – H – I – J + K | | GJ |
| | Stored | | GJ | |
| | Coal seam gas total (\$) | C + D + E + F + G + H = CSG | | |
| Oil | Opening stock | A | BBL | |
| | Produced | B | BBL | |
| | Disposals subject to royalty | | | |
| | Sold, or ownership transferred | C | BBL | |
| | Used | D | BBL | |
| | Petroleum not subject to royalty | E | BBL | |
| | Stock adjustment | F | BBL | |
| | Closing stock | A + B – C – D – E + F | | BBL |
| | Oil total (\$) | C + D = OIL | | |
| Condensate | Opening stock | A | BBL | |
| | Produced | B | BBL | |
| | Disposals subject to royalty | | | |
| | Sold, or ownership transferred | C | BBL | |
| | Used | D | BBL | |
| | Petroleum not subject to royalty | E | BBL | |
| | Stock adjustment | F | BBL | |
| | Closing stock | A + B – C – D – E + F | | BBL |
| | Condensate total (\$) | C + D = COND | | |

Part H — Value (cont.)

| Product | Transaction | Unit | Volume | Value |
|-------------------------|-----------------------------------|-----------------------|-------------|-------|
| LPG | Opening stock | A | Tonnes | |
| | Produced | B | Tonnes | |
| | Disposals subject to royalty | | | |
| | Sold, or ownership transferred | C | Tonnes | |
| | Used | D | Tonnes | |
| | Petroleum not subject to royalty | E | Tonnes | |
| | Stock adjustment | F | Tonnes | |
| | Closing stock | A + B – C – D – E + F | Tonnes | |
| | LPG total (\$) | | C + D = LPG | |
| Total value (\$) | GAS + CSG + OIL + COND + LPG = TV | | | |

Part I — Expenses

- Enter details of expenses for the return period, relating to section 148 of the Petroleum and Gas (Royalty) Regulation 2004 and any applicable royalty rulings (including *Royalty Ruling PGA001—Determination of petroleum royalty*).
- All amounts must be entered in Australian dollars.
- Where a petroleum royalty decision applies to a certain expense, the expense must be calculated as required by the decision.
- Expenses may be included irrespective of the form of payment (for example, providing petroleum as payment for processing plant tolls).
- Expenses must be exclusive of GST.

| Expenses | Amount (\$) |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|
| Pipeline tariffs or other charges for transportation of petroleum by pipeline to point of disposal | |
| Processing plant tolls or other charges for processing petroleum before disposal | |
| Depreciation | |
| Operating costs to the extent that they directly relate to one or more of the following (each, a relevant activity): <ul style="list-style-type: none"> • treating, processing or refining petroleum before disposal • transporting petroleum to point of disposal | |
| Personnel wages and salaries, and payments for labour or skill under a contract for services | |
| Catering, accommodation and travel for personnel | |
| Transportation costs | |
| Repairs and maintenance—roads | |
| Motor vehicle costs | |
| Wharfage fees and harbour dues | |
| Other transportation costs | |
| Consumable stores used in a relevant activity | |
| Repairs and maintenance | |
| Compressors | |
| Pipelines | |
| Petroleum facilities | |
| Other | |
| Insurance costs for petroleum facilities and pipelines | |
| Petroleum storage costs | |

Part I — Expenses (cont.)

| | |
|-----------------------------------------------------------------------------------------------|---------------------|
| Communication costs | |
| Other operating costs for a relevant activity | |
| Expenses approved by the Minister | |
| Petroleum tenure rents | |
| Other expenses approved by the Minister | |
| Total expenses (\$) | TE |
| Negative wellhead value (\$) | NW |
| From prior quarter in same annual period (enter as a positive figure)—blank for annual return | |
| Wellhead value (\$) | $TV - TE - NW = WV$ |
| Royalty rate (%) | RR |
| Royalty amount (\$) (zero if wellhead value is negative) | $WV \times RR = RA$ |
| Royalty assessed on quarterly assessments | SQ |
| Annual return only (enter as a positive figure)—leave blank for quarterly return | |
| Total royalty payable (\$) | $RA - SQ$ |

Declaration

This form will not be complete without this declaration, and details of the declarant, being provided.

I declare that the information given in this form, including any attachments, is true and correct. I am authorised to make this declaration on behalf of the holders (where applicable) and lodge this form electronically (where applicable).

Name

Position title (if applicable)

Signature

Date

 / /

A late lodgement fee may be incurred if a return is lodged after the due date.

Royalty penalty and/or unpaid royalty interest may apply if royalty is underpaid for the return period.