FORM OSR – D2.9

Version 1 – Effective 21 September 2012

Duties Act 2001 Section 640

Queensland Government

Notice for reassessment of transfer duty - exploration authorities

Complete this form if, during the retrospectivity period, you entered into a dutiable transaction involving dutiable property including an exploration authority and transfer duty was assessed on the dutiable transaction without regard to the value of the exploration authority.

When you have completed this form you must send it to the Office of State Revenue, together with:

1. any documents evidencing the transaction;
2. if there are no documents for the transaction, the Form OSR – D2.3; and
3. if the parties are related, a valuation or other independent evidence of value of the exploration authorities.

Part A – Transferee details

1. Name

Name

Client number

ABN

2. Your contact details

Correspondence address

C/o

Unit/Flat/Building

House no./Street address/PO Box

Suburb

State

Postcode

Telephone number

Email address
If available

Part B – Transaction details

3. Assessment details

What was the assessment number of the original assessment?

4. Transaction date

What is the date of the transaction? / /

5. Transfer duty paid

How much transfer duty was paid? $ _____ The total transfer duty paid by all parties

6. Transaction documentation

List the documents for your transaction that were assessed for transfer duty:

The documents evidencing your original transaction must be re-lodged so that the transaction can be reassessed.

7. Exploration authority

What is the description of each exploration authority?

Tenement type	Tenement No.	Dutiable value
Tenement type	Tenement No.	Dutiable value

Part C – Verification

This verification is to be completed by at least 1 party to the transaction.

I/we verify that I/we have read the Guide to completing this form and that the information supplied is true and correct.

Signature

Name

Date

Signature

Name

Date

The Office of State Revenue is collecting the information on this form for the purposes of administering state revenue. This is authorised by the *Duties Act 2001*. Your personal information will not be disclosed without your consent, except in circumstances outlined in the *Taxation Administration Act 2001* or as otherwise authorised by law.

Office of State Revenue
GPO Box 2593
Brisbane Qld 4001
Email: duties@treasury.qld.gov.au
Ph: 1300 300 734

Visit **www.qld.gov.au/osr** for information about duties and other state taxes.

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Guide to completing a Notice for reassessment of transfer duty - exploration authorities

Do not return this Guide with the completed form. Retain the Guide for future reference.

Am I required to complete a Notice for reassessment of transfer duty – exploration authorities?

You are required to complete and lodge this Form OSR – D2.9 if, during the retrospectivity period, you entered into a dutiable transaction involving dutiable property including an exploration authority and transfer duty was assessed on the dutiable transaction without regard to the value of the exploration authority.

An exploration authority, as defined in Schedule 6 of the *Duties Act 2001*, means:

- an authority to prospect under the *Petroleum Act 1923* or *Petroleum and Gas (Production and Safety) Act 2004*;
- an exploration permit or prospecting permit under the *Mineral Resources Act 1989*;
- a geothermal exploration permit under the *Geothermal Energy Act 2010*; or
- a GHG exploration permit under the *Greenhouse Gas Storage Act 2009*.

The retrospectivity period is the period commencing 10.30am on 13 January 2012 ('start time') and ending 20 September 2012.

Only lodge this Form OSR – D2 .9 if transfer duty was previously assessed on a dutiable transaction disregarding exploration authorities.

Where a liability for transfer duty only arises due to the retrospective operation of the *Fiscal Repair Amendment Act 2012* (for example, if the transaction only involves exploration authorities), you are required to lodge a Form OSR – D2.2 dutiable transaction statement, and not this Form OSR – D2.9.

If the dutiable transaction is a transfer of an exploration authority pursuant to an agreement entered into prior to the start time, transfer duty will not be imposed on the transfer.

What are my obligations?

You are required to complete and lodge this form, along with any documents evidencing the transaction or a Form OSR – D2.3, by 22 October 2012.

If you comply with the lodgement requirements, you will not be liable for penalty tax on the increase in duty to the extent that any additional duty assessed is attributable to an exploration authority.

If you comply with the lodgement requirements, you will not be liable for unpaid tax interest ('UTI') until the dute date for the reassessment notice, to the extent that any additional duty assessed is attributable to an exploration authority.

To the extent that any additional duty assessed is not attributable to an exploration authority, UTI will accrue on and from the UTI start date for the original assessment.

If you do not comply with the lodgement requirements, the UTI start date will be the date that is the same number of days before the due date for the reassessment as the number of days in the periods of noncompliance.

How to complete a Notice for reassessment of transfer duty – exploration authorities

This form has 3 parts (labelled A-C) and smaller questions within each part numbered individually. When completing this form, please print or type all responses in boxed spaces and tick appropriate boxes. If there is insufficient space, please attach additional forms or pages.

Question 7 – Exploration authority

The Tenure type and Tenure number for the exploration authority will be shown on documents issued by or lodged with the Department of Natural Resources and Mining ('DNRM') for the exploration authority, such as an application for assignment, or a grant document. Valuations or other independent evidence of value of the exploration authorities are required if the parties are related.

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